

**2017 Tax Cuts and Jobs Act-Rates, Brackets and Exemptions**

**Tax Brackets**

**NEW LAW IRC SECTION 1**

**Effective for tax years beginning after 12/31/2017 and before 1/1/2026**

**(Sec. 11001 of Act)**

**Comparison of Tax Brackets for Ordinary Income**

**(2018 Tax Year)**

**Single Filer**

<u>2018 Old Law</u>		<u>2018 New Tax Cuts and Jobs Act</u>	
10%	\$0-\$9,525	10%	\$0-\$9,525
15%	\$9,525-\$38,700	12%	\$9,525-\$38,700
25%	\$38,700-\$93,700	22%	\$38,700-\$82,500
28%	\$93,700-\$195,450	24%	\$82,500-\$157,500
33%	\$195,450-\$424,950	32%	\$157,500-\$200,000
35%	\$424,950-\$426,700	35%	\$200,000-\$500,000
39.6%	\$426,700+	37%	\$500,000+

**Comparison of Tax Brackets for Ordinary Income**

**(2018 Tax Year)**

**Married Filing Jointly**

<u>2018 Old Law</u>		<u>2018 New Tax Cuts and Jobs Act</u>	
10%	\$0-\$19,050	10%	\$0-\$19,050
15%	\$19,050-\$77,400	12%	\$19,050-\$77,400
25%	\$77,400-\$156,150	22%	\$77,400-\$165,000
28%	\$156,150-\$237,950	24%	\$165,000-\$315,000
33%	\$237,950-\$424,950	32%	\$315,000-\$400,000
35%	\$424,950-\$480,050	35%	\$400,000-\$600,000
39.6%	\$480,050+	37%	\$600,000+

# 2018 Individual Tax Rates Tax Cuts and Jobs Act

*This rate structure does not apply to taxable years beginning after December 31, 2025.*

*For tax years after 2018, the bracket amounts will be adjusted annually for inflation.*

## Federal Individual Income Tax Rates for 2018 Under the Tax Cuts and Jobs Act

### Single

If taxable income is:	Then income tax equals:
Not over \$9,525	10% of the taxable income
Over \$9,525 but not over \$38,700	\$952.50 plus 12% of the excess over \$9,525
Over \$38,700 but not over \$82,500	\$4,453.50 plus 22% of the excess over \$38,700
Over \$82,500 but not over \$157,500	\$14,089.50 plus 24% of the excess over \$82,500
Over \$157,500 but not over \$200,000	\$32,089.50 plus 32% of the excess over \$157,500
Over \$200,000 but not over \$500,000	\$45,689.50 plus 35% of the excess over \$200,000
Over \$500,000	\$150,689.50 plus 37% of the excess over \$500,000

### Head of Household

If taxable income is:	Then income tax equals:
Not over \$13,600	10% of the taxable income
Over \$13,600 but not over \$51,800	\$1,360.00 plus 12% of the excess over \$13,600
Over \$51,800 but not over \$82,500	\$5,944.00 plus 22% of the excess over \$51,800
Over \$82,500 but not over \$157,500	\$12,698.00 plus 24% of the excess over \$82,500
Over \$157,500 but not over \$200,000	\$30,698.00 plus 32% of the excess over \$157,500
Over \$200,000 but not over \$500,000	\$44,298.00 plus 35% of the excess over \$200,000
Over \$500,000	\$149,298.00 plus 37% of the excess over \$500,000

### Married Filing Joint Returns and Surviving Spouses

If taxable income is:	Then income tax equals:
Not over \$19,050	10% of the taxable income
Over \$19,050 but not over \$77,400	\$1,905.00 plus 12% of the excess over \$19,050
Over \$77,400 but not over \$165,000	\$8,907.00 plus 22% of the excess over \$77,400
Over \$165,000 but not over \$315,000	\$28,179.00 plus 24% of the excess over \$165,000
Over \$315,000 but not over \$400,000	\$64,179.00 plus 32% of the excess over \$315,000
Over \$400,000 but not over \$600,000	\$91,379.00 plus 35% of the excess over \$400,000
Over \$600,000	\$161,379.00 plus 37% of the excess over \$600,000

### Married Filing Separate Returns

If taxable income is:	Then income tax equals:
Not over \$9,525	10% of the taxable income
Over \$9,525 but not over \$38,700	\$952.50 plus 12% of the excess over \$9,525
Over \$38,700 but not over \$82,500	\$4,453.50 plus 22% of the excess over \$38,700
Over \$82,500 but not over \$157,500	\$14,089.50 plus 24% of the excess over \$82,500
Over \$157,500 but not over \$200,000	\$32,089.50 plus 32% of the excess over \$157,500
Over \$200,000 but not over \$300,000	\$45,689.50 plus 35% of the excess over \$200,000
Over \$300,000	\$80,689.50 plus 37% of the excess over \$300,000

### Estates and Trusts

If taxable income is:	Then income tax equals:
Not over \$2,550	10% of the taxable income
Over \$2,550 but not over \$9,150	\$255.00 plus 24% of the excess over \$2,550
Over \$9,150 but not over \$12,500	\$1,839.00 plus 35% of the excess over \$9,150
Over \$12,500	\$3,011.50 plus 37% of the excess over \$12,500



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